



CONFEDERATION
FISCALE
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Press Release

Standing for qualified professional tax advice

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**EUROPEAN ORGANISATION OF TAX ADVISERS
ELECTS NEW PRESIDENT**

CFE's General Assembly appoints Stephen Coleclough as President

The General Assembly of CFE (Confédération Fiscale Européenne) announced today in Madrid the appointment of **Stephen Coleclough** as CFE President.

Stephen Coleclough will be President starting 2009, the CFE's 50th Anniversary Year. Following his election according to the new CFE election procedure, Stephen Coleclough commented: "CFE has the responsibility to represent the high quality of the tax adviser profession in Europe". Stephen Coleclough replaces Maria Lourdes Perez Luque in the position, having served as President for one year and as Vice President for three years.

Stephen stated that he will seek to continue the growth of CFE as a mature and business like organisation, based on the CFE business plan, as agreed by the CFE Member Organisations 2007 in Dublin. He said: "Change does take time and care to ensure that acquired rights and interests are not overridden and that the voice of every constituency is heard". He continued: "As a Federation, representing the interests of 180.000 tax advisers, CFE has the responsibility to constantly communicate with the European Institutions and the OECD on taxation issues and internal market issues. CFE will continue to demonstrate the tax professions integrity and expertise by providing balanced opinion statements in both taxation issues and professional affairs".

The General Assembly of the CFE announced also the appointments of the three Vice Presidents, the Secretary General and the Chairman of the CFE Fiscal Committee.

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Note for Editors:

1. The CFE is the umbrella organisation of the tax adviser profession in Europe. It was founded in the year 1959 and embraces 33 national organisations from 25 European States and within them over 180,000 tax advisers. We consider our functions to be to safeguard the professional interests of tax advisers and to assure the quality of tax services provided by tax advisers and to exchange information about national tax laws and professional law and to contribute to coordination respectively of tax law in Europe.

2. Enclosure: Stephen Coleclough, CFE President, short biography:

Stephen Coleclough (aged 46) joined PricewaterhouseCoopers (then Coopers & Lybrand) as a VAT Partner, in January 1997 and works in the VAT practice in London. Prior to that he was at Simmons & Simmons as a qualified solicitor from 1987, becoming a partner in 1991, and head of corporate tax in 1995.

Stephen became Chairman of the Confédération Fiscale Européene Fiscal Committee in 2005, the first indirect tax practitioner to be so. Stephen joined the Board at the same time and has worked throughout the last 4 years as a board member to promote the changes to the CFE we have seen, including the reform of the system for nominating and electing Officers, having its own independent staff and offices and removing the reimbursement of expenses for Fiscal Committee representatives. Previously he chaired its Indirect Tax Committee from 2001 to 2004. He has been a member of the CFE Fiscal Committee since 1997, when he joined to work on the SLIM Task Force and has worked consistently to strengthen the CFE's relationship with the Tax Directorate of the Commission.